

Cultural Economics and Finance Conference June 20 to June 21, 2020

# Program

The conference will take place on Zoom. Access details will be provided to all participants. Conference homepage: cef.uni-trier.de Conference registration deadline: June 17, 2020

**Universität** Trier





Cultures in Transitions in East Asia and Europe Research cluster at the University of Trier

#### Keynote lectures:



Prof. Elke U. Weber (Princeton University) Sunday, June 21, 17:00



Prof. Luigi Guiso (EIEF, Rome) Saturday, June 20, 15:00

#### Panel discussion on China and Europe:



Michael Kahn-Ackermann Mercator Foundation, Beijing



Prof. Sebastian Heilmann University of Trier



Prof. Mei Wang WHU – Otto-Beisheim School of Management

#### Organizers:



Prof. Thorsten Hens University of Zurich and NHH Bergen



Prof. Marc Oliver Rieger University of Trier

#### Local organizers:



Dr. Lea Shih



Eugenia Bartel

# Conference program

## Saturday, June 20

Time		Event	Discussant
10:30		Welcome, Prof. Rieger, Prof. Hens	
10:50		"Which countries benefit most from economic freedom? On	
11:30	Session: Cultures and Economics I	the moderating role of culture", <b>Eelke de Jong</b> (Radboud University Nijmegen) "The impact of national culture on systemic risk", <b>Daniela</b> <b>Balutel</b> (University Alexandru Ioan Cuza)	Mei Wang Eelke de Jong
12:10		Lunch break	¥
12:50 13:30	ı: es and nics II	"Kin Networks and Institutional Development", <b>Jonathan</b> <b>Schulz</b> (Harvard University, University of Nottingham, University Park, Nottingham) "Culture and Institutions: Long-Lasting Effects of Communism on Risk and Time Preferences of Individuals in	Johannes Schaewitz
14:15	Session: Cultures and Economics II	Europe", <b>Johannes Schaewitz</b> (WHU–Otto Beisheim School of Management, Vallendar) Discussions on short presentations:	Jonathan Schulz
	6	"Tear Down This Wall Street: Anti-finance Rhetoric, Subjective Beliefs, and Investment", <b>Francesco D'Acunto</b> (Boston College)	
	Discussions on short presentations	"The price of silence: Marriage transfers and women's attitude toward intimate partner violence?", <b>Suzanna Khalifa</b> (Aix-Marseille Université)	
	ns on short <sub>l</sub>	"Self-employed in the Devoloping World-By force or by choice?", <b>Bilal Muhammd Khan</b> (University of International Business and Economics, Beijing China)	
		"Back to the roots? The impact of sentiment and culture on institutional investors", <b>Linda Klingler</b> (Universität Hohenheim)	
15:00	Keynote	Keynote <b>Prof. Luigi Guiso</b> , EIEF, Rome. "From Patriarchy to Partnership: Gender Equality and Household Finance"	
16:00		Coffee break	
16:20 17:00	ure and ferences: nesty	"Culture and Portfolios: Trust, Precautionary Savings and La Dolce Villa", <b>Adrian Monninger</b> (Deutsche Bundesbank) "Country differences in default social heuristics and the foreign language effect: Evidence from contributions to a	Marc Oliver Rieger
17:40	Session: Culture and Economic Preferences Trust and Honesty	public good", <b>Katrin Muehlfeld</b> (Universität Trier) "Cheating, social norms, and trust: A cross-country comparison", <b>Toan Luu Duc Huynh</b> (WHU–Otto Beisheim School of Management, Vallendar)	Toan Luu Duc Huynh
18:20	<mark>ошн</mark>	Coffee break	Adrian Monninger
18:30		First networking event	
19:30		End of first day	
10.00			· · · · · · · · · · · · · · · · · · ·

### Sunday, June 21

Time		Event	Discussant
10:30			Discussailt
10.50		"The importance of culture on financial literacy – cross-	
	<del>a</del>	country insights from Europe", <b>Diba Afzali</b> (Universidad	Auria Zaliasi Ashtiasi
11.10	– and	Católica San Antonio de Murcia (UCAM))	Amin Zokaei Ashtiani
11:10	on: Jce	"Fathers, mothers and grandparents: the intergenerational	
	Session: Culture and Finance I	transmission of values on saving behavior", Annemiek	
11.50	чол	Schilpzand (Radboud University Nijmegen)	Guido Lenz
11:50	=	Lunch break	
12:30	e	"Cultural transmission via foreign military presence: on retail	
	nan	investors portfolios", <b>Guido Lenz</b> (Goethe University	
42.40	Ē	Frankfurt)	Thorsten Hens
13:10	Session: Culture and Finance II		
	Session: Culture	"The effect of social preferences and personal values on	
	essi ultu	stock market participation: A crosscountry study", Amin	
	ភ្ល័	Zokaei Ashtiani (LUISS Guido Carli University, Italy)	Annemiek Schilpzand
14:00		Panel discussion on China:	
	=	Heading for de-globalization? How cultural predispositions	
	do.	shape the prospects for global political and economic	
	Panel discussion "China and Europe"	cooperation	
	nd		
	l dis	Sebastian Heilmann (University Trier),	
	hin	Michael Kahn-Ackermann (Mercator Stiftung),	
	_ =	Mei Wang (WHU–Otto Beisheim School of Management)	
15:30	Special session on China	"Green Silk Road in Europe: The Encounter of the Green Deal	
	ess	and Chinese Industrial Policy", Matthias Scherf (Universität	
	Special so on China	Trier)	
16:10	n Ch	"China's Industrial Revolution - past, present and future", Yi	
	Spor	Wen (Federal Reserve Bank of St. Louis)	
16:50		Coffee break	
17:00	ote	Keynote <b>Prof. Dr. Elke U. Webe</b> r, Princeton University.	
	Keynote	"Giving the Future a Chance: Psychological Processes that	
	Ke	Reduce Status-Quo Bias"	
18:00		Closing	
18:10		Final networking event	
19:30		End of conference	

#### Contact:

For any questions before the conference, please contact Ms Bartel, <u>bartel@uni-trier.de</u>

For problems during the conference, different contacts will be provided.