INCENTIVES IN ORGANIZATIONS AND INNOVATION

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CLASS TIME: THURSDAY 8-10 IN ROOM C402

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1. Incentives
   1.1 Basic Principal-Agent Model of Performance Pay
   1.2 Relative Performance Pay and Risk Reduction
   1.3 Relative Performance Pay and Sabotage
   1.4 Profit Sharing
   1.5 Performance Pay and Self-Sorting
   1.6 Econometric Studies on Performance Pay
   1.7 Efficiency Wages
   1.8 Incentives and Markets: Strategic Delegation

2. Behavioral Economics
   2.1 Extrinsic and Intrinsic Motivation
   2.2 Time-inconsistent Preferences
   2.3 Social Preferences

3. Corporate Governance
   3.1 Systems of Corporate Governance
   3.2 Shareholder Value Approach: Distribution and Incentives
   3.3 Stakeholder Approach: Codetermination
   3.4 Stakeholder Approach: Corporate Social Responsibility

4. Innovation
   4.1 Innovation and Product Markets
   4.2 Innovation, Incentives and Corporate Governance
   4.3 Innovation and Spillovers
   4.4 Innovation and Religion

Literature


