

# INCENTIVES IN ORGANIZATIONS AND INNOVATION

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SUMMER SEMESTER 2022

CLASS TIME: THURSDAY 12:00-14:00 [DIGITAL]

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## 1. Incentives

- 1.1 Basic Principal-Agent Model of Performance Pay
- 1.2 Relative Performance Pay and Risk Reduction
- 1.3 Relative Performance Pay and Sabotage
- 1.4 Profit Sharing
- 1.5 Performance Pay and Self-Sorting
- 1.6 Econometric Studies on Performance Pay
- 1.7 Efficiency Wages
- 1.8 Incentives and Markets: Strategic Delegation

## 2. Behavioral Economics

- 2.1 Social Preferences
- 2.2 Extrinsic and Intrinsic Motivation
- 2.3 Time-inconsistent Preferences

## 3. Corporate Governance

- 3.1 Systems of Corporate Governance
- 3.2 Shareholder Value Approach: Distribution and Incentives
- 3.3 Stakeholder Approach: Codetermination
- 3.4 Corporate Culture
- 3.5 Labor Managed Firms

## 4. Innovation

- 4.1 Innovation and Product Markets
- 4.2 Innovation, Incentives and Corporate Governance
- 4.3 Innovation and Spillovers
- 4.4 Innovation and Religion

## Literature

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