

INCENTIVES IN ORGANIZATIONS AND INNOVATION

UWE JIRJAHN

SUMMER SEMESTER 2023
CLASS TIME: MONDAY 10:30-12:00 IN ROOM C402

March 28, 2023

1. Incentives
 - 1.1 Basic Principal-Agent Model of Performance Pay
 - 1.2 Relative Performance Pay and Risk Reduction
 - 1.3 Relative Performance Pay and Sabotage
 - 1.4 Profit Sharing
 - 1.5 Performance Pay and Self-Sorting
 - 1.6 Econometric Studies on Performance Pay
 - 1.7 Efficiency Wages
 - 1.8 Incentives and Markets: Strategic Delegation

2. Behavioral Economics
 - 2.1 Social Preferences
 - 2.2 Extrinsic and Intrinsic Motivation
 - 2.3 Time-inconsistent Preferences

3. Corporate Governance
 - 3.1 Systems of Corporate Governance
 - 3.2 Shareholder Value Approach: Distribution and Incentives
 - 3.3 Stakeholder Approach: Codetermination
 - 3.4 Corporate Culture
 - 3.5 Labor Managed Firms

4. Innovation
 - 4.1 Innovation and Product Markets
 - 4.2 Innovation, Incentives and Corporate Governance
 - 4.3 Innovation and Spillovers
 - 4.4 Innovation and Religion

Literature

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