

## Conference "Five Years of Crisis – Lessons Learned and Paths Towards a Resilient European Monetary Union", Trier, October 9<sup>th</sup>-10<sup>th</sup>, 2014

Conference venue: University of Trier, V 302 (V-building)

### Programme:

#### Thursday, October 9<sup>th</sup>

11:00	<i>Reception and Snacks</i>
12:00	Welcome / Introduction
12:15	Joachim Schild: A Resilience Framework for Analyzing the Euro Area Crisis
12:30-14:30	Session 1: Responses to the Euro Crisis: Assessment and Lessons Learned
14:30-15:00	<i>Coffee break</i>
15:00-16:45	Session 2: Wealth, Consumption and Risk
16:45-17:15	<i>Coffee break</i>
17:15-19:00	Session 3: Fiscal Integration / Fiscal Federalism
19:30	<i>Conference dinner at the restaurant "Jahreszeiten"</i>

#### Friday, October 10<sup>th</sup>

09:00-11:00	Session 4: Financial Sector / Banking Union / Role of ECB
11:00-11:15	<i>Coffee break</i>

11:15-13:00      Session 5: New Instruments and Institutions

13:00              Concluding Remarks

13:30              *Lunch at the "Glashaus"*

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### **October 9<sup>th</sup>**

**12:15-12:30: Joachim Schild: A Resilience Framework for Analyzing the Euro Area Crisis**

#### **12:30-14:30 Session 1: Responses to the Euro Crisis: Assessment and Lessons Learned**

- Lothar Funk: Towards Genuine Resilience of the Eurozone: An Evaluation of the Partially German-inspired Response to the Euro Crisis
- Takis S. Pappas: Why Greece Failed, and What Have We Learned from it?
- Sebastian Royo: After Austerity. Lessons from the Spanish Experience
- John Ryan. The Death of the Celtic Tiger: Ireland and the Eurozone Crisis - What Next?

#### **15:00-16:45 Session 2: Wealth, Consumption and Risk**

- Michael Ziegelmeier: Household Wealth in the Euro Area: The Importance of Intergenerational Transfers, Homeownership and House Price Dynamics
- Enno Schröder: Eurozone Imbalances: Measuring the Extent of Expenditure-Switch
- Hanno Stremmel: Beyond the Credit Gap

#### **17:15-19:00 Session 3: Fiscal Integration / Fiscal Federalism**

- Jürgen Matthes: Is EMU unsustainable without further Fiscal Integration
- Pierre Schlosser: The Expansion of Fiscal Surveillance in EMU: An Actor-Centric Analysis
- Peter Claeys: If You Want Me To Stay, Pay: A Model of Asymmetric Federalism in Centralised Countries

### **October 10<sup>th</sup>**

#### **09:00-11:00 Session 4: Financial Sector / Banking Union / Role of ECB**

- Alexandra Hild: Effects of ESM Financing
- Javier Villar Burke (COM): Building a Bank Resolution Fund Over Time: When Should Each Individual Bank Contribute?
- David Howarth: Political Economy of the New Single Supervisory Mechanism (SSM)
- Michele Chang: The Rising Power of the ECB

#### **11:15-13:00 Session 5: New Instruments and Institutions**

- Gilbert, Niels: Towards a Stable Monetary Union: What Role for Eurobonds?
- Mathias Dolls: An Unemployment Insurance Scheme for the Euro Area
- Friedrich Heinemann: VIPS-Viable Insolvency Procedures for Sovereigns